



*Data Ignition
for Indirect Tax*

Product Overview

Tax is a changing landscape & data quality is a key concern

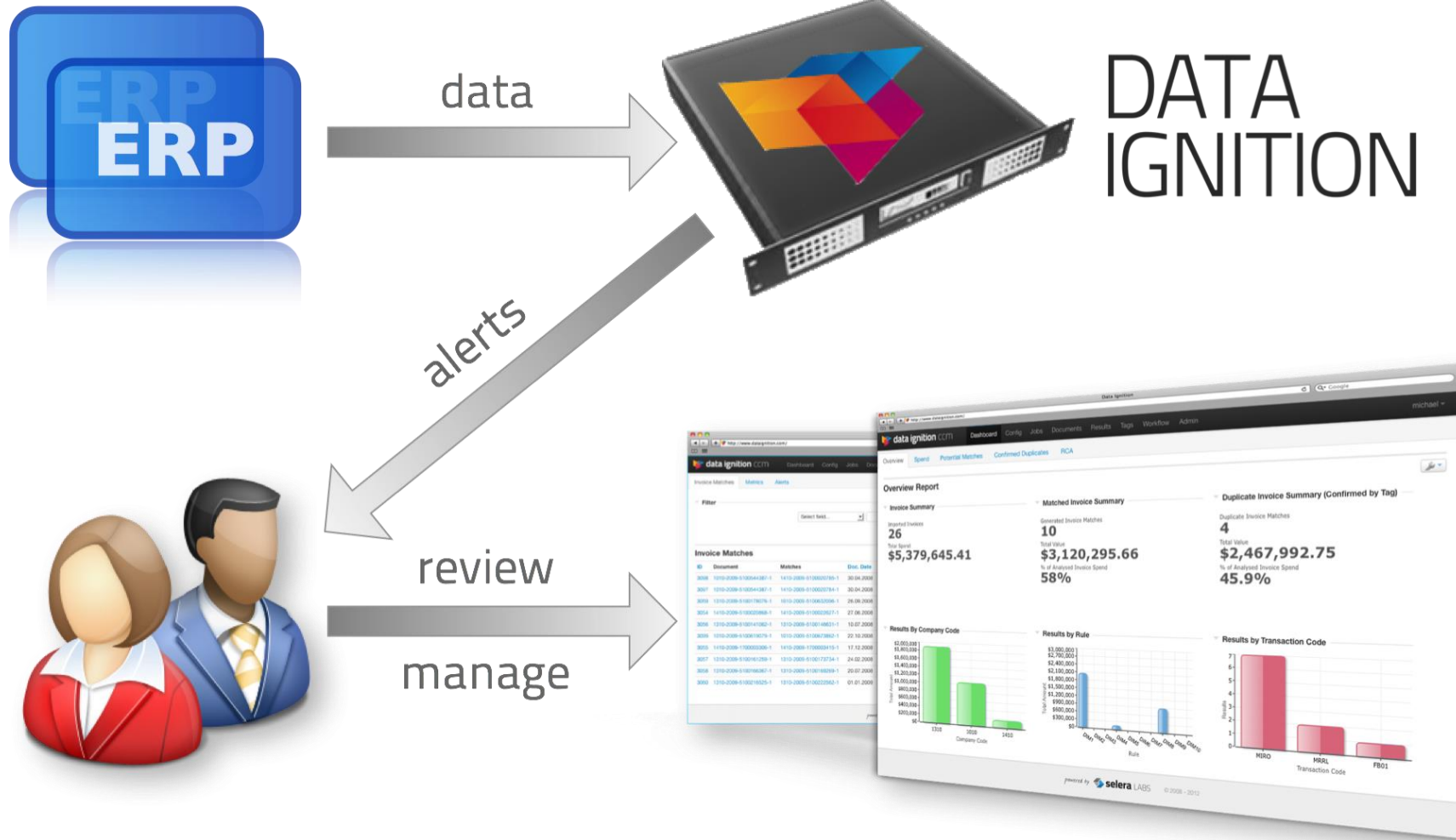
- Global regulatory environments changing at a rapid pace
 - Authorities and boards demanding effective risk management
 - Preparation of tax returns required on a more frequent basis
 - Moving towards live reporting of transactions
- Tax data challenges
 - Confidence in the integrity of the data from which tax is reported is vitally important
 - Incorrect data can expose you to:
 - miss-statement, disclosure, penalties, reputational damage
 - cash and cash flow being tied up unnecessarily
 - Typical error rates are up to 1.34% of avoidable VAT errors on spend or income

What does Data Ignition do?

24/7 control and visibility over risk at transactional level:

- Continuous monitoring of 100% of transactions with email alerting
- Simple, easy-to-use web-based application aimed at business users
- Rich dashboarding and reporting
- Integrated workflows and exception management.
- Integrated ETL for seamless connectivity to source ERP systems
- Address indirect tax exceptions **earlier in the reporting process**
- Light touch, non-invasive deployment model, on-premise or in the cloud
- **10x better:** true results vs false positives

Solution Overview



Key Business Benefits

Improve transactional data quality

- Be able to demonstrate your end-to-end process quality and controls

Improve Governance, Risk & Compliance

- Meet your compliance obligations in less time and effort.
- Reduced risk, more coverage, delivered in a more timely fashion
- Real-time transactional tax dashboarding

Improve financial performance

- Prevent tax leakage
- Quicker refunds

Reduction in effort

- Reduce effort for both ongoing checks and internal audits
- More effective use of existing staff and resources

Business process improvement

- Working with SSC and BPO

Product Advantages

Holistic, end-to-end solution focused on business users

- All-in-one, scalable, light-touch, can integrate directly with ERP
- Full audit trail maintained
- Flexible reporting from C-level management reports, with drill down to transaction detail.

State of the art data analytics approaches

- Over 350 VAT/GST compliance and quality checks + custom checks as desired
- Signal-based approach: Features & Statistical Functions

Precision vs Recall

- **10x better** signal to noise: more true positives, less false positives

Easily tailored to an organisation's business processes

Architecture

- On premise - or in the Cloud
 - Data sovereignty
- Operates outside of ERPs
 - Seamless integration, but no impact to landscapes, business processes
 - Can import data from additional systems or 3rd party data sources
 - Can export data to down stream systems for indirect tax and statutory reporting
- Virtual Appliance (e-SaaS)
 - Non-invasive, low friction, simple to deploy

Product demonstration

Live Demo

Data Ignition for Indirect Tax

Contact

Philippe Norré

Partner

philippe.norre@uk.pwc.com

Michael Lawler

Partner

michael.lawler@uk.pwc.com

Tom Birch

Director

tom.birch@uk.pwc.com