

# Cooperation between PwC and Noveras Tax Reporting for international Banking Clients



## Tax Reporting Facts

- Tax Amnesties and CRS create demand for WM clients for tax reports
- Banks struggle to produce tax reports, they mostly offer generic solutions
- More efficient for banks to outsource high quality, country specific tax reporting
- Tax reporting capacities in market are significantly below growing demand

## Cooperation PwC Noveras

### PwC

- Offers Tax Reporting to Banks
- Has tax expertise around the globe
- Provides tax knowledge
- News feed to Noveras for tax law changes
- Tests tax reports
- Brands tax reports for non audit clients
- Second level support to banks and clients

### Noveras

- Supports banks in tax reporting projects
- Uses own existing IT solution
- Establishes electronic interfaces to banks
- Processes banking information to tax reports
- Customizes and produces tax reports
- Has internal banking and tax knowledge
- First level support for relationship managers

## Benefits for Banks

- Is able to offer truly country specific, high quality tax reports to clients
- No need to build up and maintain tax reporting staff and infrastructure
- No need to follow tax laws around the world
- Tax reporting provided even for small volume of clients
- Flexible, cost efficient cooperation
- Transparent, volume based pricing
- Support in client retention/acquisition in possibility to offer tax reporting
- Support for relationship managers in tax matters
- Data handling in protected environment in Switzerland

## Benefits for Clients

- Client receives tax report of high quality for his offshore account
- Reports deliver all necessary information for client's tax return in his country
- Over all less costs for client in saving expenses of local tax support

## Noveras Partners



### Yves Fischli

#### Business Development

- 15 years in banking and advisory
  - Independent asset manager specialist
  - Bank front experience
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### Roland Eduah

#### IT infrastructure

- 17 years in banking industry
  - Law degree
  - COO experience
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### Andrew Keller

#### Tax Reporting Software

- 20 years in banking industry
  - Bank front experience
  - MBA/Database management
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### Thomas Haller

#### Project Management

- 25 years in banking industry
  - Complex project management
  - MBA
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